



HM Treasury

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17 January 2014

Ref: 13/1222

Dear Mr. Bradley

Freedom of Information Act 2000: FSCS

Thank you for your Freedom of Information enquiry of 18 December 2013.

You asked for information covering –

- Confirmation that the funds held on account by the Financial Services Compensation Scheme (FSCS) are in the form of a repayable loan from HM Treasury and not amounts accrued or paid for by levies by the FSCS?
- The amount of monies held on account in the form of a loan from the HM Treasury, if applicable (pending settlements) by the Financial Services Compensation Scheme (FSCS) as at 18th December 2013?
- What happens to levies paid to the scheme if the FSCS funds are in the form of a loan from the HM Treasury i.e. how are these accounted for and distributed and in addition to covering interest charged by HM Treasury what other expenses do these levies cover?

The information in your request can be found on the FSCS website (www.fscs.org.uk) or in the HMT accounts, on the government website (www.gov.uk).

- Balances between FSCS and HM Treasury are repayable loans. Information on funds held by the FSCS is available in their published accounts on their website: www.fscs.org.uk/industry/publications/annual-reports/
- Further information on Treasury loans made to the FSCS is provided in Note 15.1 to HM Treasury's published accounts available on the government website: www.gov.uk/government/publications/hm-treasury-annual-report-and-accounts-2012-to-2013
- HM Treasury does not have information on the accounting and distribution of FSCS levies and funds. However, this is publically available in the FSCS published accounts.

If you have any queries about this letter, please contact me. Please quote the reference number above in any future communications.



Marilyn Kamanyire
Information Rights Unit

Your right to complain under the Freedom of Information Act 2000

If you are not happy with this reply, you may request a review by writing to HM Treasury, Information Rights Unit, 2/Blue, 1 Horse Guards Road, London SW1A 2HQ or by emailing us at the address below. Any review request must be made within 2 months of the date of this letter.

Email FOI.responses@hmtreasury.gsi.gov.uk

It would assist our review if you set out which aspects of the reply concern you and why you are dissatisfied.

If you are not content with the outcome of the review, you may apply directly to the Information Commissioner for a decision. Generally, the Commissioner will not make a decision unless you have exhausted the complaints procedure provided by HM Treasury.

The Information Commissioner can be contacted at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.

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